

**Liberty Utilities (EnergyNorth)**  
**Docket No. DG 20-105**  
**Revenue Requirement**

	<u>Temporary</u>			<u>Permanent</u>	
	<u>Original</u> <u>(Booked) Bates</u> <u>II-017</u>	<u>Updated</u> <u>Calculation</u>	<u>Proposed</u> <u>Revenue</u> <u>10/1/2020</u>	<u>Original</u> <u>(Booked) Bates</u> <u>II-133</u>	<u>Proposed</u> <u>Revenue</u> <u>8/1/2021</u>
Distribution Operating Income	\$84,591,458	\$84,591,458	\$84,591,458	\$84,591,458	\$84,591,458
Decoupling Revenue	\$0	\$4,965,231	\$4,965,231	\$0	\$4,965,231
LDAC Low Income Revenue	\$0	\$2,106,802	\$2,106,802	\$0	\$2,106,802
Production Cost Increase	\$0	\$29,059	\$29,059	\$0	\$29,059
Other Revenue	\$1,197,776	\$1,197,776	\$1,197,776	\$1,197,776	\$1,197,776
Proposed Revenue Increase	<u>\$9,837,964</u>	<u>\$2,748,766</u>	<u>\$0</u>	<u>\$13,497,250</u>	<u>\$6,408,931</u>
<b>Total Calculated Revenue Requirement</b>	<b>\$95,627,197</b>	<b>\$95,639,092</b>	<b>\$92,890,325</b>	<b>\$99,286,484</b>	<b>\$99,299,257</b>
Proposed Revenue Reduction	<u>(\$3,337,964)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Proposed Total Revenue</b>	<b>\$92,289,234</b>	<b>\$95,639,092</b>	<b>\$92,890,325</b>	<b>\$99,286,484</b>	<b>\$99,299,257</b>
% increase	7.58%	2.96%	0.00%	15.73%	6.90%

**Liberty Utilities (EnergyNorth)**  
**Temporary Rate Increase**  
**Test Year Ended December 31, 2019**

<i>Line 84</i>							
Line	Account	Test Year Ended December 31, 2019	Cost of Gas	Adjustments	Distribution Operating Income	Proposed Temporary Increase	With Proposed Temporary Increase
1	<b>Revenue</b>						
2	Operating Revenue	\$ 155,813,183	\$ (72,649,313)	\$ 1,427,588	\$ 84,591,458	\$ 9,837,964	\$ 94,429,421
3	Other Revenue	1,197,776	-	-	1,197,776		1,197,776
4	<b>Revenue</b>	<b>\$ 157,010,959</b>	<b>\$ (72,649,313)</b>	<b>\$ 1,427,588</b>	<b>\$ 85,789,234</b>	<b>\$ 9,837,964</b>	<b>\$ 95,627,197</b>
5							
6	<b>Operating Expenses</b>						
7	Operations and Maintenance - Gas	\$ 68,016,418	\$ (68,187,738)		\$ (171,320)		\$ (171,320)
8	Operations and Maintenance - Distribution	14,187,750	-		14,187,750		14,187,750
9	Customer Accounting	4,011,638	983,441		4,995,080		4,995,080
10	Sales & New Business	663,477	-		663,477		663,477
11	Administrative & General	8,719,450	-		8,719,450		8,719,450
12	Depreciation and Amortization	25,339,396	(3,025,052)	547,524	22,861,868		22,861,868
13	Taxes other than Income Taxes	14,030,617	-		14,030,617		14,030,617
14	Income Taxes	3,709,928	-	(284,587)	3,425,341	2,664,416	6,089,757
15	<b>Operating Expenses</b>	<b>\$ 138,678,675</b>	<b>\$ (70,229,348)</b>	<b>\$ 262,937</b>	<b>\$ 68,712,264</b>	<b>\$ 2,664,416</b>	<b>\$ 71,376,679</b>
16							
17	<b>Utility Net Income</b>	<b>\$ 18,332,284</b>	<b>\$ (2,419,965)</b>	<b>\$ 1,164,651</b>	<b>\$ 17,076,970</b>	<b>\$ 7,173,548</b>	<b>\$ 24,250,518</b>
18							
19	<b>Rate Base</b>		<i>Line 45</i>		<b>\$ 356,487,649</b>		<b>\$ 356,487,649</b>
20							
21	<b>Rate of Return on Rate Base</b>				<b>4.79%</b>		<b>6.80%</b>
22							

**Liberty Utilities (EnergyNorth)**  
**Temporary Rate Increase**  
**Test Year Ended December 31, 2019**

<i>Line 85</i>							
Line	Account	Test Year Ended December 31, 2019	Cost of Gas	Adjustments	Distribution Operating Income	Proposed Temporary Increase	With Proposed Temporary Increase
1	<b>Revenue</b>						
2	Operating Revenue	\$ 157,984,809	\$ (72,649,313)	\$ 1,391,822	\$ 86,727,319	\$ 2,748,766	\$ 89,476,085
3	Decoupling Revenue	4,965,231	-	-	4,965,231	-	4,965,231
4	Other Revenue	1,197,776	-	-	1,197,776		1,197,776
5	<b>Revenue</b>	<b>\$ 164,147,816</b>	<b>\$ (72,649,313)</b>	<b>\$ 1,391,822</b>	<b>\$ 92,890,325</b>	<b>\$ 2,748,766</b>	<b>\$ 95,639,092</b>
6							
7	<b>Operating Expenses</b>						
8	Operations and Maintenance - Gas	\$ 70,188,045	\$ (70,359,364)		\$ (171,320)		\$ (171,320)
9	Operations and Maintenance - Distribution	14,187,750	-		14,187,750		14,187,750
10	Customer Accounting	4,011,638	983,441		4,995,080		4,995,080
11	Sales & New Business	663,477	-		663,477		663,477
12	Administrative & General	8,719,450	-		8,719,450		8,719,450
13	Depreciation and Amortization	25,339,396	(3,025,052)	547,524	22,861,868		22,861,868
14	Taxes other than Income Taxes	14,030,617	-		14,030,617		14,030,617
15	Income Taxes	3,709,928	-	1,637,768	5,347,696	744,448	6,092,144
16	<b>Operating Expenses</b>	<b>\$ 140,850,302</b>	<b>\$ (72,400,975)</b>	<b>\$ 2,185,292</b>	<b>\$ 70,634,618</b>	<b>\$ 744,448</b>	<b>\$ 71,379,067</b>
17							
18	<b>Utility Net Income</b>	<b>\$ 23,297,514</b>	<b>\$ (248,338)</b>	<b>\$ (793,470)</b>	<b>\$ 22,255,707</b>	<b>\$ 2,004,318</b>	<b>\$ 24,260,025</b>
19							
20	<b>Rate Base</b>		<i>Line 46</i>		<b>\$ 356,627,404</b>		<b>\$ 356,627,404</b>
21							
22	<b>Rate of Return on Rate Base</b>				<b>6.24%</b>		<b>6.80%</b>
23							